

PARK FOREST WATER DISTRICT

Proposed 2023 BUDGET

| Enterprise/General Fund | Actual | Projected | Proposed |
|-----------------------------------------|------------------|------------------|------------------|
| Opening Fund Balance detail | 2021 | 2022 | Budget |
| Opening Fund Balance | 2023 | | |
| Farmers State Bank | \$135,598 | \$174,527 | \$259,150 |
| ColoTrust | \$426,528 | \$594,108 | \$581,000 |
| Opening Fund Balance | \$562,126 | \$768,635 | \$840,150 |
| Operating Revenues | | | |
| Water Sales (SS) | \$436,842 | \$470,000 | \$467,644 |
| Tap Fees | \$8,000 | \$0 | \$0 |
| Other Revenue (SS) | \$5,615 | \$8,500 | \$1,000 |
| Total Operating Revenue | \$450,457 | \$478,500 | \$468,644 |
| Non-Operating Revenues | | | |
| Property Tax | \$151,941 | \$175,000 | \$175,000 |
| Specific Ownership Tax | \$17,996 | \$15,100 | \$15,000 |
| <i>Less</i> Country Treasurer Fee | \$2,298 | \$2,750 | \$2,750 |
| Interest Income | \$1,224 | \$1,000 | \$1,000 |
| Total Non-Operating Revenues | \$168,863 | \$188,350 | \$188,250 |
| Operating Expense | | | |
| Water District ORC | \$67,390 | \$67,000 | \$72,000 |
| Utilities (SS) | \$66,927 | \$72,025 | \$80,420 |
| Office Administration and Bookkeeping | \$33,500 | \$34,600 | \$37,000 |
| Legal and Accounting (SS) | \$114,423 | \$57,500 | \$88,000 |
| Property Insurance | \$19,733 | \$26,350 | \$30,000 |
| Chemicals | \$4,016 | \$6,660 | \$9,500 |
| Health Insurance | \$8,672 | \$9,450 | \$12,500 |
| Truck Fuel & Maintenance (SS) | \$2,880 | \$3,360 | \$4,300 |
| Repairs and Maintenance (SS) | \$47,615 | \$16,740 | \$42,950 |
| Payroll Expenses | \$7,939 | \$8,100 | \$9,600 |
| Director's Fees | \$8,400 | \$6,000 | \$12,000 |
| Office Expense (SS) | \$3,078 | \$3,750 | \$6,200 |
| Election Expense | \$0 | \$700 | \$15,000 |
| Water Testing | \$2,312 | \$3,200 | \$11,000 |
| Telephone (SS) | \$3,513 | \$4,200 | \$5,400 |
| Training and Seminars | \$0 | \$600 | \$1,000 |
| Part-time Employees Salary | \$0 | \$0 | \$1,000 |
| Miscellaneous | \$98 | \$100 | \$750 |
| Total Operating Expenses | \$390,496 | \$320,335 | \$438,620 |
| Non-Operating Expenditures | | | |
| Capital Improvements (SS) | \$58,464 | \$275,000 | \$175,000 |
| Capital Expenditures | \$0 | \$0 | \$0 |
| Total Non-Operating Expenditures | \$58,464 | \$275,000 | \$175,000 |
| Adjustments for Accruals (SS) | \$36,148 | | |
| Closing Fund Balance | \$768,635 | \$840,150 | \$883,424 |
| Closing Fund Balance detail | | | |
| Farmers State Bank | \$174,527 | \$259,150 | \$293,424 |
| ColoTrust | \$594,108 | \$581,000 | \$590,000 |
| Closing Fund Balance | \$768,635 | \$840,150 | \$883,424 |
| TABOR 3% Emergency Reserve | \$11,715 | \$9,610 | \$13,159 |

PARK FOREST WATER DISTRICT

Proposed 2023 BUDGET

Supporting Schedules for Projected 2022 and Budget 2023 Expenses

| Operating Revenues | Actual 2021 | Projected 2022 | Budget 2023 |
|--------------------------------|------------------------|---------------------------|------------------------|
| Water Sales - Base Rate | \$349,200 | \$342,000 | \$373,644 |
| Water Sales - Overages | \$36,267 | \$49,000 | \$44,000 |
| Water Sales - Bulk Water | \$51,375 | \$79,000 | \$50,000 |
| Total Operating Revenue | \$436,842 | \$470,000 | \$467,644 |

| Other Revenues | Actual 2021 | Projected 2022 | Budget 2023 |
|----------------------------|------------------------|---------------------------|------------------------|
| Penalty and Fees | \$1,510 | \$8,000 | \$0 |
| New Customer Set Up Fees | \$1,275 | \$0 | \$0 |
| Miscellaneous Income | \$2,330 | \$500 | \$1,000 |
| Sale of Truck | \$500 | \$0 | \$0 |
| Total Other Revenue | \$5,615 | \$8,500 | \$1,000 |

| Utilities | Actual 2021 | Projected 2022 | Budget 2023 |
|------------------------------|------------------------|---------------------------|------------------------|
| Electricity - Security Light | \$149 | \$175 | \$220 |
| Electricity - Price Plant | \$15,803 | \$35,600 | \$22,300 |
| Electricity -Well #4 | \$17,602 | \$17,500 | \$19,500 |
| Electricity - Squires Plant | \$32,737 | \$17,850 | \$37,200 |
| Natural Gas | \$635 | \$900 | \$1,200 |
| Total Utilities | \$66,927 | \$72,025 | \$80,420 |

| Legal and Accounting | Actual 2021 | Projected 2022 | Budget 2023 |
|-----------------------------------|------------------------|---------------------------|------------------------|
| Legal expenses | \$106,305 | \$54,800 | \$85,000 |
| Accounting expenses | \$8,117 | \$2,700 | \$3,000 |
| Total Legal and Accounting | \$114,423 | \$57,500 | \$88,000 |

| Truck and Trailer Expense | Actual 2021 | Projected 2022 | Budget 2023 |
|----------------------------------------|------------------------|---------------------------|------------------------|
| Truck Fuel | \$2,570 | \$2,900 | \$3,200 |
| Truck and Trailer Maintenance | \$310 | \$460 | \$1,100 |
| Total Truck and Trailer Expense | \$2,880 | \$3,360 | \$4,300 |

| Repairs & Maintenance | Actual 2021 | Projected 2022 | Budget 2023 |
|---------------------------------------|------------------------|---------------------------|------------------------|
| SCADA | \$0 | \$0 | \$3,200 |
| Distribution System Maintenance | \$38,186 | \$3,600 | \$27,250 |
| Equipment Maintenance | \$752 | \$1,000 | \$1,100 |
| Facilities Maintenance | \$3,994 | \$600 | \$4,300 |
| Reservoir Maintenance | \$2,200 | \$2,800 | \$2,700 |
| Generator Maintenance | \$2,055 | \$4,600 | \$2,700 |
| Tools and Equipment | \$68 | \$50 | \$400 |
| Hydrant Repairs | \$0 | \$50 | \$500 |
| Trailer Maintenance | \$0 | \$460 | \$800 |
| Excavation Expense | \$360 | \$840 | \$1,000 |
| Water Meter Maintenance | \$0 | \$0 | \$500 |
| Mainline Maintenance | \$0 | \$2,740 | \$3,000 |
| Total Repairs and Mainitenance | \$47,615 | \$16,740 | \$42,950 |

PARK FOREST WATER DISTRICT

Proposed 2023 BUDGET

Supporting Schedules for Projected 2022 and Budget 2023 Expenses

| Office Expense | Actual 2021 | Projected 2022 | Budget 2023 |
|-----------------------------|------------------------|---------------------------|------------------------|
| Postage | \$526 | \$550 | \$400 |
| Bank Fees | -\$59 | \$0 | \$100 |
| Office Supplies | \$1,242 | \$500 | \$1,000 |
| Office Automation | \$330 | \$1,700 | \$1,300 |
| Office Equipment | \$0 | \$0 | \$2,000 |
| Dues and Subscriptions | \$974 | \$1,000 | \$1,300 |
| Documentaion Expense | \$66 | \$0 | \$100 |
| Total Office Expense | \$3,078 | \$3,750 | \$6,200 |

| Telephone | Actual 2021 | Projected 2022 | Budget 2023 |
|------------------------|------------------------|---------------------------|------------------------|
| Internet & Landline | \$2,712 | \$3,400 | \$3,750 |
| Cell Phone | \$517 | \$800 | \$900 |
| Squires Plant Line | \$284 | \$0 | \$750 |
| Total Telephone | \$3,513 | \$4,200 | \$5,400 |

Supporting Schedules for Capital Improvements

| Capital Improvements | Actual 2021 | Projected 2022 | Budget 2023 |
|-----------------------------------|------------------------|---------------------------|------------------------|
| Distribution System | \$0 | \$275,000 | \$170,000 |
| Meters | \$58,464 | \$0 | \$0 |
| Furniture and Equipment | \$0 | \$0 | \$5,000 |
| Total Capital Improvements | \$58,464 | \$275,000 | \$175,000 |

Supporting Schedules for Adjustments for Accruals

| Adjustments for Accruals | Actual 2021 |
|----------------------------------------|------------------------|
| Change in Property Tax Revenue Deposit | \$50 |
| Change in Accounts Receivable | \$50,573 |
| Change in Prepaid Expenses | \$120 |
| Change in Vehicles | -\$8,000 |
| Change in Payroll Taxes Payable | -\$755 |
| Change in Accounts Payable | -\$5,841 |
| Total Adjustments | \$36,148 |