

PARK FOREST WATER DISTRICT

Black Forest, Colorado

2025 BUDGET MESSAGE

Park Forest Water District is a Special District under Title 32 and uses the accrual method of accounting. The District was established in 1957 to provide water services to the District. The major activities include the production of ground water, and the sale and delivery of water to domestic and commercial accounts.

The district's two primary sources of revenue are the sale of water to customers whose property resides within the water district boundaries, and property taxes collected and disbursed by the El Paso County Treasurer's Office. The District's secondary sources of income are bulk water sales, late fees, tap fees, and investment income.

The mainline pipe replacement project continued in 2024 replacing over 1100 feet of mainline pipe on Tobin Road. The district is planning on continuing mainline pipe replacement in 2025.

Pump in well #3 was replaced after operating for 19 years. The well casing was checked over and refreshed and the well is now operating efficiently.

The well #1 pump was installed in 1972 and the pump is past the end of its expected life. The district is planning on refurbishing this well and replacing the pump in 2025.

Beginning in 2017, litigation has required that a significant portion of the District revenue be allocated to legal fees. A summary judgment was finalized in 2021 in favor of the District in one court case. A summary judgment was finalized in 2023 against the District in a second court case. Settlement from this second court case is ongoing and may be finalized in 2025.

The board approved increases as noted below:

- Monthly base charge remains at \$109 per month.
- Tier rates for water used increased as follows:
 - 0 to 4,000 gallons included in monthly base
 - 4,001 to 7,000 gallons \$5.00 per 1,000 gallons (no change)
 - 7001 to 10,000 gallons \$7.00 per 1,000 gallons (no change)
 - 10,001 to 13,000 gallons \$9.00 per 1,000 gallons (no change)
 - 13,001 to 17,00 gallons \$12.00 per 1,000 gallons (no change)
 - 17,001 to 20,000 \$15.00 per 1,000 gallons (new tier added)
 - 20.001 + \$18.00 per 1,000 gallons (new tier added)
- Bulk water rate increased as follows:
 - \$22 per 1,000 gallons to \$24 per 1,000 gallon

Thank you for your interest. Your input is always welcome.

Park Forest Water District Board

Jason Kerekes

Mark Kneebone

Marni Huller

Bob Tillman

Tim Connelly

PARK FOREST WATER DISTRICT

7340 McFerran Road
Colorado Springs, CO 80908

RESOLUTION/ORDINANCE TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A resolution/an ordinance summarizing expenditures and revenues for each fund and adopting a budget for the Park Forest Water District, El Paso County, Colorado, for the calendar year beginning on the first day of January 2025 and ending on the last day of December 2025.

WHEREAS, the Board of Directors of Park Forest Water District has appointed Park Forest Water District to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Robert Tillman, Treasurer has submitted a proposed budget to this governing body on December 12th, 2024, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 14th, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PARK FOREST WATER DISTRICT, EL PASO COUNTY, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Park Forest Water District for the year stated above.

ENTERPRISE/GENERAL FUND:

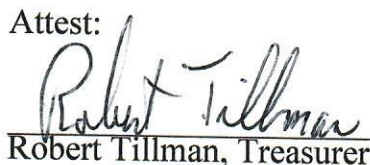
District Operating Expenses	\$455,800
Capital Improvements	\$285,000

Section 2. That the budget hereby approved and adopted shall be signed by Jason Kerekes, President and Robert Tillman, Treasurer and made a part of the public records of the District.

ADOPTED, this 12th day of December 2024.



Jason Kerekes, President

Attest:


Robert Tillman, Treasurer

PARK FOREST WATER DISTRICT
Proposed 2025 BUDGET

Enterprise/General Fund

	Actual 2023	Projected 2024	Proposed Budget 2025
Opening Fund Balance detail			
Farmers State Bank	\$340,901	\$546,840	\$620,545
ColoTrust	\$534,577	\$492,994	\$640,000
Opening Fund Balance	\$875,479	\$1,039,834	\$1,260,545
Operating Revenues			
4000 Water Sales (SS)	\$509,573	\$498,000	\$465,000
4030 Tap Fees			
4003-4045 Other Revenue	\$1,000	\$5,215	\$1,000
Total Operating Revenue	\$510,573	\$503,215	\$466,000
Non-Operating Revenues			
4100 Property Tax	\$170,702	\$ 218,976	\$250,000
4110 Specific Ownership Tax	\$17,014	\$ 14,366	\$15,000
6099 <i>Less</i> Country Treasurer Fee	\$2,568	\$ 3,286	\$3,500
4200 Interest Income	\$46,305	\$ 46,000	\$40,000
Other Non-Operating Income			
Total Non-Operating Revenues	\$231,453	\$282,628	\$301,500

PARK FOREST WATER DISTRICT

Proposed 2025 BUDGET

	<u>Actual 2023</u>	<u>Projected 2024</u>	<u>Proposed Budget 2025</u>
Operating Expense			
5300-5305 Water Department ORC	\$67,610	\$75,000	\$78,000
5051-5056 Utilities (SS)	\$68,244	\$73,621	\$82,000
5320 Office Administration and Bookkeeping	\$37,000	\$39,000	\$42,000
5440-5443 Legal and Accounting (SS)	\$29,824	\$87,075	\$88,000
5445 Property Insurance	\$22,518	\$20,662	\$31,500
5020 Chemicals	\$8,384	\$8,400	\$10,000
5450 Health Insurance	\$9,194	\$10,556	\$14,000
5011-5014 Truck Fuel & Maintenance (SS)	\$3,594	\$5,355	\$6,000
Repairs and Maintenance (SS)	\$57,216	\$39,700	\$60,500
5350 Payroll Taxes	\$4,659	\$5,300	\$6,500
5330 Director's Fees	\$6,400	\$7,500	\$8,000
Office Expense (SS)	\$4,233	\$4,150	\$8,400
5467 Election Expense	\$754	\$0	\$5,000
5030 Water Testing	\$6,025	\$2,200	\$8,000
Telephone (SS)	\$3,942	\$3,800	\$5,650
5465 Training and Seminars		\$400	\$1,500
District Assessment			
5305 Part-time Employees Salary			
5060 Miscellaneous		\$750	\$750
Total Operating Expenses	<u>\$329,597</u>	<u>\$383,469</u>	<u>\$455,800</u>
Non-Operating Expenditures	<u>Actual 2023</u>	<u>Projected 2024</u>	<u>Proposed Budget 2025</u>
Capital Improvments (SS)			\$285,000
Capital Expenditures	\$254,476	\$181,663	
Total Non-Operating Expenditures	<u>\$254,476</u>	<u>\$181,663</u>	<u>\$285,000</u>
Adjustments for Accruals	<u>\$6,401</u>		
Closing Fund Balance	<u>\$1,039,833</u>	<u>\$1,260,545</u>	<u>\$1,287,245</u>
Closing Fund Balance detail			
Farmers State Bank	\$546,840	\$620,545	\$632,245
ColoTrust	\$492,994	\$640,000	\$655,000
Closing Fund Balance	<u>\$1,039,834</u>	<u>\$1,260,545</u>	<u>\$1,287,245</u>
TABOR 3% Emergency Reserve	\$9,888	\$11,504	\$13,674

PARK FOREST WATER DISTRICT

Proposed 2025 BUDGET

Supporting Schedules for Actual 2023, Projected 2024 and Proposed Budget 2025

Expenses

	Actual 2023	Projected 2024	Proposed Budget 2025
Water Sales			
4000 Water Sales - Base Rate	421,679.52	\$408,000	\$425,000
Water Sales - Overages	87,893.54		
4001 Water Sales - Bulk Water		\$90,000	\$40,000
Total Operating Revenue	<u>\$509,573</u>	<u>\$498,000</u>	<u>\$465,000</u>

	Actual 2023	Projected 2024	Proposed Budget 2025
Utilities			
5051 Electricity - Security Light	\$149	\$146	\$200
5053 Electricity - Price Plant	\$16,629	\$16,906	\$19,500
5054 Electricity -Well #4	\$19,920	\$20,920	\$23,000
5052 Electricity - Squires Plant	\$30,721	\$34,904	\$38,000
5056 Natural Gas	\$825	\$745	\$1,300
Total Utilities	<u>\$68,244</u>	<u>\$73,621</u>	<u>\$82,000</u>

	Actual 2023	Projected 2024	Proposed Budget 2025
Legal and Accounting			
5440 Legal expenses	\$27,739	\$85,000	\$80,000
5443 Accounting expenses	\$2,086	\$2,075	\$8,000
Total Legal and Accounting	<u>\$29,824</u>	<u>\$87,075</u>	<u>\$88,000</u>

	Actual 2023	Projected 2024	Proposed Budget 2025
Truck and Trailer Expense			
5014 Truck Fuel	\$3,014	\$1,855	\$3,000
5011 Truck and Trailer Maintenance	\$581	\$3,500	\$3,000
Total Truck and Trailer Expense	<u>\$3,594</u>	<u>\$5,355</u>	<u>\$6,000</u>

	Actual 2023	Projected 2024	Proposed Budget 2025
Repairs & Maintenance			
5001 SCADA	\$900	\$2,700	\$3,200
5002 Distribution System Maintenance		\$25,000	\$41,300
5003 Equipment Maintenance	\$62		\$1,100
5004 Facilities Maintenance	\$4,801	\$4,100	\$4,400
5007 Reservoir Maintenance	\$3,200	\$3,500	\$4,500
5012 Generator Maintenance	\$2,130	\$3,700	\$4,500
5009 Tools and Equipment	\$311	\$200	\$500
5010 Hydrant Repairs		\$250	\$500
Excavation Expense	\$20,436		
Water Meter Maintenance	\$350	\$250	\$500
Mainline Maintenance	\$25,026		
Total Repairs and Maintenance	<u>\$57,216</u>	<u>\$39,700</u>	<u>\$60,500</u>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of El Paso, Colorado.

On behalf of the PARK FOREST WATER DISTRICT

the BOARD OF DIRECTORS (taxing entity)^A

of the PARK FOREST WATER DISTRICT (governing body)^B

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 14,571,790 assessed valuation of:

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/13/2024
(no later than Dec. 15) (mm/dd/yyyy)

for budget/fiscal year 2025
(yyyy)

PURPOSE (see end notes for definitions and examples)

LEVY²

REVENUE²

1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<u>14.437</u> mills	\$ <u>210,373</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	<u>14.437</u> mills	\$ <u>210,373</u>
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____

TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]

14.437 mills

\$ 210,373

Contact person: Jason Kerekes

Phone: (719) 494-1320

Signed: Jason Kerekes

Title: President

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

PARK FOREST WATER DISTRICT

7340 McFerran Road
Colorado Springs, CO 80908

RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

Pursuant to Section 29/1/108, C.R.S.

A resolution/an ordinance appropriating sums of money to the various funds and spending agencies, in the amount and for the purpose as set forth below, for the park forest water district, El Paso County, Colorado, for the 2025 budget year.

WHEREAS, the Board of Directors has adopted a budget in accordance with the Local Government Budget Law, on December 12th, 2024, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Park Forest Water District.


NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE PARK FOREST WATER DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue for purposes stated:


ENTERPRISE/GENERAL FUND:

District Operating Expenses	\$455,800
Capital Improvements	\$285,000

ADOPTED this 12th day of December 2024.



Jason Kerekes, President
Park Forest Water District



Robert Tillman, Treasurer
Park Forest Water District