

# PARK FOREST WATER DISTRICT

## Black Forest, Colorado

### 2024 BUDGET MESSAGE

Park Forest Water District is a Special District under Title 32 and uses the accrual method of accounting. The District was established in 1957 to provide water services to the District. The major activities include the production of ground water, and the sale and delivery of water to domestic and commercial accounts.

The district's two primary sources of revenue are the sale of water to customers whose property resides within the water district boundaries, and property taxes collected and disbursed by the El Paso County Treasurer's Office. The District's secondary sources of income are bulk water sales, late fees, tap fees, and investment income.

The mainline pipe replacement project continued in 2023 replacing over 1100 feet of mainline pipe on Thomas Road, which completes the Thomas Road mainline replacement. The district is planning on continuing mainline pipe replacement in 2024.

Pump in well #5 was replaced after operating for 14 years. The well casing was checked over and refreshed and the well is now operating efficiently.

The well #3 pump was installed in 2005 and the pump is approaching the end of its expected life. The district is planning on refurbishing this well and replacing the pump in 2024 or 2025.

Beginning in 2017, litigation has required that a significant portion of the District revenue be allocated to legal fees. A summary judgment was finalized in 2021 in favor of the District in one court case. A summary judgment was finalized this year against the District in a second court case. Settlement from this second court case is ongoing and may be finalized in 2024.

In response to increasing costs the board approved increases as noted below:

- Monthly base charge increased \$3 to \$109 per month
- Tier rates for water used increased as follows:
  - 0 to 4,000 gallons included in monthly base
  - 4,001 to 7,000 gallons \$4.40 to \$5.00 per 1,000 gallons (60 cent increase)
  - 7001 to 10,000 gallons \$6.35 to \$7.00 per 1,000 gallons (65 cent increase)
  - 10,001 to 13,000 gallons \$8.25 to \$9.00 per 1,000 gallons (75 cent increase)
  - 13,001 + gallons \$10.25 to \$12.00 per 1,000 gallons (\$1.75 increase)
- Bulk water rate \$18 per 1,000 gallons to \$22 per 1,000 gallons

Other highlights for 2024 include:

- Reserving funds for replacing pump in well #3 as current pump is reaching the end of expected life
- continue mainline replacement projects

Thank you for your interest. Your input is always welcome.

Park Forest Water District Board

Jason Kerekes - Marni Huller - Tim Connell - Mark Kneebone - Bob Tillman

# PARK FOREST WATER DISTRICT

7340 McFerran Road  
Colorado Springs, CO 80908

## RESOLUTION/ORDINANCE TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE PARK FOREST WATER DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors of Park Forest Water District has appointed Park Forest Water District to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Robert Tillman, Treasurer has submitted a proposed budget to this governing body on December 13<sup>th</sup>, 2023, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 8th, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PARK FOREST WATER DISTRICT, EL PASO COUNTY, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Park Forest Water District for the year stated above.

### ENTERPRISE/GENERAL FUND:

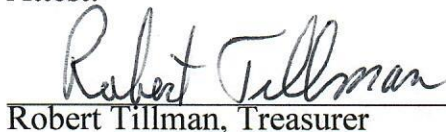
District Operating Expenses	\$453,330
Capital Improvements	\$285,000

Section 2. That the budget hereby approved and adopted shall be signed by Jason Kerekes, President and Robert Tillman, Treasurer and made a part of the public records of the District.

ADOPTED, this 13<sup>th</sup> day of December 2023.

  
\_\_\_\_\_  
Jason Kerekes, President

Attest:

  
\_\_\_\_\_  
Robert Tillman, Treasurer

# PARK FOREST WATER DISTRICT

## Enterprise/General Fund

	<b>Actual</b>	<b>Projected</b>	<b>Budget</b>
	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Opening Fund Balance detail</b>			
Farmers State Bank	\$174,527	\$340,902	\$297,536
ColoTrust	\$594,108	\$534,577	\$740,000
<b>Opening Fund Balance</b>	<b>\$768,634</b>	<b>\$875,479</b>	<b>\$1,037,536</b>
<b>Operating Revenues</b>			
Water Sales (SS)	\$497,788	\$509,707	\$460,628
Tap Fees		\$0	\$0
Other Revenue	\$10,864	\$8,200	\$1,000
<b>Total Operating Revenue</b>	<b>\$508,652</b>	<b>\$517,907</b>	<b>\$461,628</b>
<b>Non-Operating Revenues</b>			
Property Tax	\$175,605	\$170,702	\$210,318
Specific Ownership Tax	\$18,252	\$17,014	\$15,000
<i>Less</i> County Treasurer Fee	\$2,634	\$2,568	\$2,750
Interest Income	\$11,830	\$41,735	\$1,000
Other Non-Operating Income		\$0	\$0
<b>Total Non-Operating Revenues</b>	<b>\$203,053</b>	<b>\$226,883</b>	<b>\$223,568</b>

## PARK FOREST WATER DISTRICT

	<b>Actual 2022</b>	<b>Projected 2023</b>	<b>Budget 2024</b>
<b>Operating Expense</b>			
Personnel Expenses	\$97,103	\$102,000	\$114,000
Utilities (SS)	\$72,434	\$67,610	\$80,630
Legal and Accounting (SS)	\$64,833	\$29,825	\$88,150
Property Insurance	\$19,746	\$22,388	\$31,500
Chemicals	\$9,534	\$8,384	\$10,000
Health Insurance	\$8,587	\$9,324	\$14,000
Truck Fuel & Maintenance (SS)	\$3,158	\$3,463	\$5,900
Repairs and Maintenance (SS)	\$14,880	\$58,316	\$60,500
Payroll Taxes	\$8,506	\$4,659	\$6,000
Director's Fees	\$5,800	\$6,400	\$9,000
Office Expense (SS)	\$3,032	\$4,094	\$7,750
Election Expense	\$545	\$754	\$0
Water Testing	\$2,668	\$5,966	\$8,000
Telephone (SS)	\$4,126	\$3,868	\$5,650
Training and Seminars	\$424		\$1,500
District Assessment			\$10,000
Part-time Employees Salary	\$4,220		
Miscellaneous	\$24	\$0	\$750
Total Operating Expenses	\$319,621	\$327,051	\$453,330
<b>Non-Operating Expenditures</b>			
Capital Improvements (SS)	\$258,000	\$255,682	\$285,000
Capital Expenditures	\$1,076		
Total Non-Operating Expenditures	\$259,076	\$255,682	\$285,000
Adjustments for Accruals	\$26,163		
Closing Fund Balance	\$875,479	\$1,037,536	\$984,402
Closing Fund Balance detail			
Farmers State Bank	\$340,902	\$297,536	\$250,000
ColoTrust	\$534,577	\$740,000	\$734,402
Closing Fund Balance	\$875,479	\$1,037,536	\$984,402
TABOR 3% Emergency Reserve	\$9,589	\$9,812	\$13,600

# PARK FOREST WATER DISTRICT

## Supporting Schedules

	Actual 2022	Projected 2023	Budget 2024
<b>Operating Revenues</b>			
Water Sales - Base Rate	407,669.41	\$377,813	\$380,628
Water Sales - Overages	90,118.24	\$44,000	\$30,000
Water Sales - Bulk Water		\$87,894	\$50,000
<b>Total Operating Revenue</b>	<b>\$497,788</b>	<b>\$509,707</b>	<b>\$460,628</b>
<b>Utilities</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Electricity - Security Light	\$149	\$137	\$230
Electricity - Price Plant	\$17,131	\$15,372	\$22,400
Electricity -Well #4	\$18,551	\$18,344	\$19,500
Electricity - Squires Plant	\$35,729	\$27,840	\$37,200
Natural Gas	\$874	\$825	\$1,300
<b>Total Utilities</b>	<b>\$72,434</b>	<b>\$62,518</b>	<b>\$80,630</b>
<b>Legal and Accounting</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Legal expenses	\$62,208	\$27,739	\$85,000
Accounting expenses	\$2,625	\$2,086	\$3,150
<b>Total Legal and Accounting</b>	<b>\$64,833</b>	<b>\$29,825</b>	<b>\$88,150</b>
<b>Truck and Trailer Expense</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Truck Fuel	\$2,811	\$2,907	\$4,000
Truck and Trailer Maintenance	\$347	\$556	\$1,900
<b>Total Truck and Trailer Expense</b>	<b>\$3,158</b>	<b>\$3,463</b>	<b>\$5,900</b>
<b>Repairs &amp; Maintenance</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
SCADA	\$1,400	\$900	\$3,200
Distribution System Maintenance	\$2,931	\$46,562	\$43,000
Equipment Maintenance	\$764	\$62	\$1,100
Facilities Maintenance	\$586	\$4,801	\$4,300
Reservoir Maintenance	\$2,800	\$3,200	\$4,000
Generator Maintenance	\$3,966	\$2,130	\$3,500
Tools and Equipment	\$28	\$311	\$400
Hydrant Repairs			\$500
Excavation Expense	\$1,330		
Water Meter Maintenance	\$29	\$350	\$500
Mainline Maintenance	\$1,046		
<b>Total Repairs and Maintenance</b>	<b>\$14,880</b>	<b>\$58,316</b>	<b>\$60,500</b>
<b>Office Expense</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Postage	\$396	\$550	\$650
Bank Fees	\$17	\$0	\$100
Office Supplies	\$347	\$1,378	\$1,000
Office Automation	\$1,427	\$981	\$1,500
Office Equipment	\$0	\$0	\$3,000
Dues and Subscriptions	\$729	\$1,073	\$1,400
Documentation Expense	\$117	\$112	\$100
<b>Total Office</b>	<b>\$3,032</b>	<b>\$4,094</b>	<b>\$7,750</b>
<b>Telephone</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Internet & Landline	\$3,403	\$3,340	\$4,700
Cell Phone	\$722	\$528	\$950
<b>Total Telephone</b>	<b>\$4,126</b>	<b>\$3,868</b>	<b>\$5,650</b>
<b>Capital Improvements</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Distribution System	\$258,000	\$109,917	\$225,000
Wells		\$145,765	\$60,000
<b>Total Capital Improvements</b>	<b>\$258,000</b>	<b>\$255,682</b>	<b>\$285,000</b>

### CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of El Paso, Colorado.

On behalf of the PARK FOREST WATER DISTRICT

(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS

(governing body)<sup>B</sup>

of the PARK FOREST WATER DISTRICT

(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 14,568.010 assessed valuation of:

(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/29/2023 for budget/fiscal year 2024  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>_____ mills</b>	<b>\$ _____</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	<u>14.437</u> mills	\$ <u>210,318</u>
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>14.437</b> mills	<b>\$ 210,318</b>

Contact person: Jason Kerekes Phone: (719) 494-1320  
Signed: [Signature] Title: President

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates?  Yes  No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

# PARK FOREST WATER DISTRICT

7340 McFerran Road  
Colorado Springs, CO 80908

## RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

Pursuant to Section 29/1/108, C.R.S.

A RESOLUTION/AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE PARK FOREST WATER DISTRICT, EL PASO COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted a budget in accordance with the Local Government Budget Law, on December 13<sup>th</sup>, 2023, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Park Forest Water District.

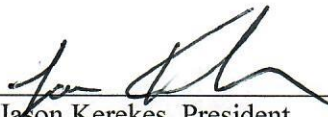
NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE PARK FOREST WATER DISTRICT, COLORADO:

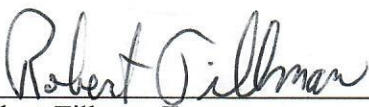
Section 1. That the following sums are hereby appropriated from the revenue for purposes stated:

ENTERPRISE/GENERAL FUND:

District Operating Expenses	\$453,330
Capital Improvements	\$285,000

ADOPTED this 13<sup>th</sup> day of December 2023.

  
\_\_\_\_\_  
Jason Kerekes, President  
Park Forest Water District

  
\_\_\_\_\_  
Robert Tillman, Treasurer  
Park Forest Water District