

PARK FOREST WATER DISTRICT

Black Forest, Colorado

2023 BUDGET MESSAGE

Park Forest Water District is a Special District under Title 32 and uses the accrual method of accounting. The District was established in 1957 to provide water services to the District. The major activities include the production of ground water, and the sale and delivery of water to domestic and commercial accounts.

The District's two primary sources of revenue are the sale of water to customers whose property resides within the water district boundaries, and property taxes collected and disbursed by the El Paso County Treasurer's Office. The District's secondary sources of income are bulk water sales, late fees, tap fees, and investment income.

The mainline pipe replacement project continued in 2022 replacing over 1500 feet of mainline pipe on Thomas Road. The district is planning on continuing the mainline pipe replacement project in 2023.

Beginning in 2017, litigation has required that a significant portion of the District revenue be allocated to legal fees. A summary judgment was finalized last year in favor of the District in one court case. A summary judgment was finalized this year against the District in a second court case. Settlement from this second court case is ongoing and may be finalized in 2023.

In response to increasing costs the board approved increases to the monthly charge and tier rates as noted below.

IMPORTANT FEATURES OF THE 2023 BUDGET:

- Monthly base charge increased 6% to \$106 per month
- Tier rates for water used above the monthly 4000 gallons increased by 10%
- Allocate funds to continue mainline replacement
- Legal expenses continue to be a significant drain on District resources

Thank you for your interest. Your input is always welcome.

Park Forest Water District Board

Jason Kerekes

Mark Kneebone

Marni Huller

Bob Tillman

Tim Connelly

PARK FOREST WATER DISTRICT

7340 McFerran Road
Colorado Springs, CO 80908

RESOLUTION/ORDINANCE TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE PARK FOREST WATER DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Directors of Park Forest Water District has appointed Park Forest Water District to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Robert Tillman, Treasurer has submitted a proposed budget to this governing body on December 14th, 2022, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 9th, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PARK FOREST WATER DISTRICT, EL PASO COUNTY, Colorado:

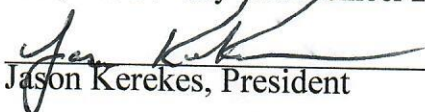
Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Park Forest Water District for the year stated above.

ENTERPRISE/GENERAL FUND:


District Operating Expenses	\$441,320
Capital Improvements	\$200,000

Section 2. That the budget hereby approved and adopted shall be signed by Jason Kerekes, President and Robert Tillman, Treasurer and made a part of the public records of the District.

ADOPTED, this 14th day of December 2022.



Jason Kerekes, President

Attest: 

Robert Tillman, Treasurer

PARK FOREST WATER DISTRICT
2023 BUDGET

Enterprise/General Fund

<u>Opening Fund Balance detail</u>	<u>Actual 2021</u>	<u>Projected 2022</u>	<u>Budget 2023</u>
Farmers State Bank	\$163,415	\$174,527	\$257,700
ColoTrust	\$427,899	\$594,108	\$581,000
Opening Fund Balance	\$591,314	\$768,635	\$838,700
Operating Revenues			
Water Sales (SS)	\$436,842	\$470,000	\$464,152
Tap Fees	\$8,000		\$0
Other Revenue	\$6,409	\$8,500	\$1,000
Total Operating Revenue	\$451,252	\$478,500	\$465,152
Non-Operating Revenues			
Property Tax	\$153,062	\$175,000	\$175,000
Specific Ownership Tax	\$17,996	\$15,100	\$15,000
Less Country Treasurer Fee	\$2,298	\$2,750	\$2,750
Interest Income	\$710	\$1,000	\$1,000
Total Non-Operating Revenues	\$174,066	\$188,350	\$188,250
Operating Expense			
Water Department ORC	\$67,390	\$67,000	\$72,000
Utilities (SS)	\$66,928	\$73,275	\$80,420
Office Administration and Bookkeeping	\$33,500	\$34,600	\$37,000
Legal and Accounting (SS)	\$114,423	\$57,500	\$88,000
Property Insurance	\$19,733	\$26,350	\$30,000
Chemicals	\$4,016	\$6,660	\$9,500
Health Insurance	\$8,672	\$9,450	\$12,500
Truck Fuel & Insurance (SS)	\$2,880	\$3,360	\$4,700
Repairs and Maintenance (SS)	\$47,615	\$16,940	\$48,250
Payroll Taxes	\$7,939	\$8,100	\$9,600
Director's Fees	\$8,400	\$6,000	\$12,000
Office Expense (SS)	\$3,162	\$3,750	\$11,200
Election Expense		\$700	\$10,000
Water Testing	\$2,312	\$3,200	\$8,000
Telephone (SS)	\$3,513	\$4,200	\$5,400
Training and Seminars		\$600	\$1,000
Part-time Employees Salary			\$1,000
Miscellaneous	\$98	\$100	\$750
Total Operating Expenses	\$390,580	\$321,785	\$441,320
Non-Operating Expenditures			
Capital Improvements (SS)	\$58,464	\$275,000	\$200,000
Capital Expenditures			
Total Non-Operating Expenditures	\$58,464	\$275,000	\$200,000
Adjustments for Accruals	\$1,047	\$0	\$0
Closing Fund Balance	\$0		
Closing Fund Balance detail	\$768,635	\$838,700	\$850,782
Farmers State Bank	\$174,527	\$257,700	\$281,532
ColoTrust	\$594,108	\$581,000	\$569,250
Closing Fund Balance	\$768,635	\$838,700	\$850,782
TABOR 3% Emergency Reserve	\$11,717	\$9,654	\$13,240

PARK FOREST WATER DISTRICT

2023 BUDGET

Supporting Schedules for Projected 2022 and Budget 2023 Expenses

<u>Operating Revenues</u>	Actual 2021	Projected 2022	Budget 2023
Water Sales - Base Rate	\$342,000	\$342,000	\$370,152
Water Sales - Overages	\$43,467	\$49,000	\$44,000
Water Sales - Bulk Water	\$51,375	\$79,000	\$50,000
Total Operating Revenue	\$436,842	\$470,000	\$464,152

<u>Utilities</u>	Actual 2021	Projected 2022	Budget 2023
Electricity - Security Light	\$149	\$175	\$220
Electricity - Price Plant	\$15,803	\$35,700	\$22,300
Electricity - Well #4	\$17,602	\$18,500	\$19,500
Electricity - Squires Plant	\$32,737	\$18,000	\$37,200
Natural Gas	\$636	\$900	\$1,200
Total Utilities	\$66,928	\$73,275	\$80,420

<u>Legal and Accounting</u>	Actual 2021	Projected 2022	Budget 2023
Legal expenses	\$106,305	\$54,800	\$85,000
Accounting expenses	\$8,117	\$2,700	\$3,000
Total Legal and Accounting	\$114,423	\$57,500	\$88,000

<u>Truck and Trailer Expense</u>	Actual 2021	Projected 2022	Budget 2023
Truck Fuel	\$2,570	\$2,900	\$3,600
Truck and Trailer Maintenance	\$310	\$460	\$1,100
Total Truck and Trailer Expense	\$2,880	\$3,360	\$4,700

<u>Repairs & Maintenance</u>	Actual 2021	Projected 2022	Budget 2023
SCADA	\$0	\$0	\$3,200
Distribution System Maintenance	\$2,565	\$3,600	\$27,250
Equipment Maintenance	\$752	\$1,000	\$1,100
Facilities Maintenance	\$3,994	\$600	\$4,300
Reservoir Maintenance	\$37,821	\$2,800	\$2,700
Generator Maintenance	\$2,055	\$4,800	\$3,500
Tools and Equipment	\$68	\$50	\$400
Hydrant Repairs		\$50	\$500
Trailer Maintenance		\$460	\$800
Excavation Expense	\$360	\$840	\$1,000
Water Meter Maintenance		\$0	\$500
Mainline Maintenance		\$2,740	\$3,000
Total Repairs and Maintenance	\$47,615	\$16,940	\$48,250

PARK FOREST WATER DISTRICT
2023 BUDGET

Supporting Schedules for Projected 2022 and Budget 2023 Expenses

<u>Office Expense</u>	<u>Actual 2021</u>	<u>Projected 2022</u>	<u>Budget 2023</u>
Postage	\$526	\$550	\$400
Bank Fees	\$25	\$0	\$100
Office Supplies	\$1,242	\$500	\$1,000
Office Automation	\$330	\$1,700	\$1,300
Office Equipment	\$0	\$0	\$7,000
Dues and Subscriptions	\$974	\$1,000	\$1,300
Documentaion Expense	\$66	\$0	\$100
Total Office	<u>\$3,162</u>	<u>\$3,750</u>	<u>\$11,200</u>

<u>Telephone</u>	<u>Actual 2021</u>	<u>Projected 2022</u>	<u>Budget 2023</u>
Internet & Landline	\$2,712	\$3,400	\$3,750
Cell Phone	\$517	\$800	\$900
Squires Plant Line	\$284	\$0	\$750
Total Telephone	<u>\$3,513</u>	<u>\$4,200</u>	<u>\$5,400</u>

Supporting Schedules for Capital Improvements

<u>Capital Improvements</u>	<u>Actual 2021</u>	<u>Projected 2022</u>	<u>Budget 2023</u>
Distribution System		\$275,000	\$200,000
Meters	\$58,464		
Wells			
Furniture and Equipment			
Total Capital Improvements	<u>\$58,464</u>	<u>\$275,000</u>	<u>\$200,000</u>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO, Colorado.

On behalf of the PARK FOREST WATER DISTRICT (taxing entity)^A the BOARD OF DIRECTORS (governing body)^B of the PARK FOREST WATER DISTRICT (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ assessed valuation of:

11,830,720

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/14/2022 for budget/fiscal year 2023 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, Other, and a TOTAL row.

Contact person: (print) JASON KEREKES Daytime phone: (719) 494-1320 Signed: [Signature] Title: PFWD PRESIDENT

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

PARK FOREST WATER DISTRICT

7340 McFerran Road
Colorado Springs, CO 80908

RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

Pursuant to Section 29/1/108, C.R.S.

A RESOLUTION/AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE PARK FOREST WATER DISTRICT, EL PASO COUNTY, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted a budget in accordance with the Local Government Budget Law, on December 14th, 2022, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Park Forest Water District.


NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE PARK FOREST WATER DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue for purposes stated:

ENTERPRISE/GENERAL FUND:

District Operating Expenses	\$441,320
Capital Improvements	\$200,000

ADOPTED this 14th day of December 2022.



Jason Kerekes, President
Park Forest Water District



Robert Tillman, Treasurer
Park Forest Water District