

Park Forest Water District
Black Forest, Colorado

2021 BUDGET MESSAGE

Park Forest Water District is a Special District under Title 32 and uses the accrual method of accounting. The District was established in 1957 to provide water services to the District. The major activities include the production of ground water, and the sale and delivery of water to domestic and commercial accounts.

The District's two primary sources of revenue are the sale of water to customers whose property resides within the water district boundaries, and property taxes collected and disbursed by the El Paso County Treasurer's Office. The District's secondary sources of income are bulk water sales, late fees, tap fees, and investment income.

Beginning in 2017, litigation has required that a significant portion of the District revenue be allocated to legal fees. A summary judgment was finalized this year in favor of the District in one court case. There is currently one active case in litigation.

IMPORTANT FEATURES OF THE 2021 BUDGET:

- Monthly base charge remains unchanged
- Allocate funds to replace worn-out truck
- Allocate funds as available to upgrade existing meters and continue mainline replacement

Thank you for your interest. Your input is always welcome.

Park Forest Water District Board

Jason Kerekes

Mark Kneebone

Marni Huller

Bob Tillman

Tim Connelly

PARK FOREST WATER DISTRICT

7340 McFerran Road
Colorado Springs, CO 80908

RESOLUTION/ORDINANCE TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE PARK FOREST WATER DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2021, AND ENDING ON THE LAST DAY OF DECEMBER, 2021.

WHEREAS, the Board of Directors of Park Forest Water District has appointed Park Forest Water District to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Robert Tillman, Treasurer has submitted a proposed budget to this governing body on December 9th, 2020, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 12th, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PARK FOREST WATER DISTRICT, EL PASO COUNTY, Colorado:


Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Park Forest Water District for the year stated above.

ENTERPRISE/GENERAL FUND:

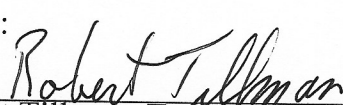
District Operating Expenses	\$407,580
Capital Improvements	\$163,000

Section 2. That the budget hereby approved and adopted shall be signed by Jason Kerekes, President and Robert Tillman, Treasurer and made a part of the public records of the District.

ADOPTED, this 9th day of December 2020.



Jason Kerekes, President

Attest:


Robert Tillman, Treasurer

PARK FOREST WATER DISTRICT
2021 BUDGET

Enterprise/General Fund

	Actual 2019	Projected 2020	Budget 2021
Opening Fund Balance detail			
Farmers State Bank	\$64,860	\$55,776	\$106,893
ColoTrust	\$467,945	\$422,987	\$426,087
Opening Fund Balance	\$532,805	\$478,763	\$532,980
Operating Revenues			
Water Sales	\$316,004	\$460,000	\$418,000
Tap Fees	\$10,000		\$500
Other Revenue	\$54,216		\$1,000
Total Operating Revenue	\$380,220	\$460,000	\$419,500
Non-Operating Revenues			
Property Tax	\$132,101	\$156,397	\$153,290
Specific Ownership Tax	\$16,350	\$12,500	\$12,500
Country Treasurer Fee	-\$1,967	-\$2,000	-\$2,000
Interest Income	\$11,753	\$3,100	\$3,100
Total Non-Operating Revenues	\$158,237	\$169,997	\$166,890
Operating Expense			
Water Department ORC	\$58,350	\$67,000	\$67,000
Utilities (SS)	\$65,923	\$66,470	\$68,000
Office Administration and Bookkeeping	\$29,568	\$31,000	\$34,000
Legal and Accounting (SS)	\$213,359	\$105,000	\$102,000
Property Insurance	\$22,029	\$21,000	\$23,000
Chemicals	\$7,331	\$8,000	\$8,500
SCADA System		\$2,950	\$3,000
Health Insurance	\$7,604	\$8,700	\$9,000
Truck Fuel & Insurance (SS)	\$1,895	\$3,400	\$2,750
Truck Replacement			\$8,700
Distribution System Maintenance		\$26,800	\$27,250
Repairs and Maintenance (SS)	\$27,150	\$6,360	\$11,750
Payroll Taxes	\$6,802	\$8,000	\$7,800
Director's Fees	\$5,900	\$7,200	\$8,000
Office Expense (SS)	\$4,810	\$3,850	\$4,000
Election Expense		\$15,350	
Water Testing	\$654	\$15,400	\$16,000
Telephone (SS)	\$4,480	\$4,900	\$5,080
Training and Seminars	\$45		\$500
Part-time Employees Salary	\$5,250	\$500	\$500
Miscellaneous (SS)	\$735	\$600	\$750
Total Operating Expenses	\$461,885	\$402,480	\$407,580
Non-Operating Expenditures			
Capital Improvements (SS)	\$123,473	\$168,800	\$163,000
Capital Expenditures	\$1,866		
Total Non-Operating Expenditures	\$125,339	\$168,800	\$163,000
Less Adjustment for Accts Payable, Accts Receivable and Prepaid Expenses (SS)	(\$5,275)	(\$4,500)	
Closing Fund Balance	\$478,763	\$532,980	\$548,790
Closing Fund Balance detail			
Farmers State Bank	\$55,776	\$106,893	\$122,290
ColoTrust	\$422,987	\$426,087	\$426,500
Closing Fund Balance	\$478,763	\$532,980	\$548,790
TABOR 3% Emergency Reserve		\$17,000	\$17,000

PARK FOREST WATER DISTRICT
2021 BUDGET

Supporting Schedules for Projected 2020 and Budget 2021 Expenses

<u>Utilities</u>	<u>Projected</u>	<u>Budget</u>
	<u>2020</u>	<u>2021</u>
Electricity - Security Light	\$150	\$155
Electricity - Price Plant	\$18,350	\$18,775
Electricity - Well #4	\$16,050	\$16,500
Electricity - Squires Plant	\$31,000	\$31,630
Natural Gas	\$920	\$940
Total Utilities	<u>\$66,470</u>	<u>\$68,000</u>

<u>Legal and Accounting</u>	<u>Projected</u>	<u>Budget</u>
	<u>2020</u>	<u>2021</u>
Legal expenses	\$98,000	\$95,000
Accounting expenses	\$7,000	\$7,000
Total Legal and Accounting	<u>\$105,000</u>	<u>\$102,000</u>

<u>Truck Fuel and Insurance</u>	<u>Projected</u>	<u>Budget</u>
	<u>2020</u>	<u>2021</u>
Fuel	\$1,650	\$1,700
Insurance	\$1,000	\$1,050
Total Truck Fuel and Insurance	<u>\$2,650</u>	<u>\$2,750</u>

<u>Repairs & Maintenance</u>	<u>Projected</u>	<u>Budget</u>
	<u>2020</u>	<u>2021</u>
Equipment Maintenance	\$300	\$350
Facilities Maintenance	\$260	\$4,300
Reservoir Maintenance	\$2,500	\$2,700
Generator Maintenance	\$1,900	\$2,700
Tools and Equipment	\$600	\$400
Hydrant Repairs	\$200	\$500
Trailer Maintenance	\$600	\$800
Total Repairs and Maintenance	<u>\$6,360</u>	<u>\$11,750</u>

Supporting Schedules for Projected 2020 and Budget 2021 Expenses

<u>Office Expense</u>	<u>Projected</u>	<u>Budget</u>
	<u>2020</u>	<u>2021</u>
Postage	\$250	\$350
Bank Fees	\$50	\$100
Office Supplies	\$1,250	\$950
Office Automation	\$1,000	\$1,300
Office Equipment	\$1,300	\$1,300
Total Office	<u>\$3,850</u>	<u>\$4,000</u>

<u>Telephone</u>	<u>Projected</u>	<u>Budget</u>
	<u>2020</u>	<u>2021</u>
Internet & Landline	\$3,500	\$3,635
Cell Phone	\$700	\$700
Squires Plant Line	\$700	\$745
Total Telephone	<u>\$4,900</u>	<u>\$5,080</u>

PARK FOREST WATER DISTRICT
2021 BUDGET

<u>Miscellaneous</u>	<u>Projected</u>	<u>Budget</u>
	<u>2020</u>	<u>2021</u>
Dues and Subscriptions	\$600	\$650
Property Taxes	\$100	\$100
Total Miscellaneous	<u>\$700</u>	<u>\$750</u>

Supporting Schedules for Capital Improvements

<u>Capital Improvements</u>	<u>Projected</u>	<u>Budget</u>
	<u>2020</u>	<u>2021</u>
Distribution System	\$168,800	\$163,000
Wells		
Furniture and Equipment		
Total Capital Improvements	<u>\$168,800</u>	<u>\$163,000</u>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO, Colorado.

On behalf of the PARK FOREST WATER DISTRICT,
 (taxing entity)^A
 the BOARD OF DIRECTORS,
 (governing body)^B
 of the PARK FOREST WATER DISTRICT,
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 10,614,330 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/02/2020 for budget/fiscal year 2021
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	 mills	 \$
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	14.437 mills	\$ 153,290
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	 14.437 mills	 \$ 153,290

Contact person: (print) Jason Kerekes Daytime phone: (719) 494-1320
 Signed: Jason Kerekes Title: PFWD President

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

PARK FOREST WATER DISTRICT

7340 McFerran Road
Colorado Springs, CO 80908

RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

Pursuant to Section 29/1/108, C.R.S.

A RESOLUTION/AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE PARK FOREST WATER DISTRICT, EL PASO COUNTY, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted an amended budget in accordance with the Local Government Budget Law, on December 9th, 2020, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Park Forest Water District.

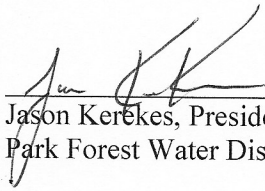
NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE PARK FOREST WATER DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue for purposes stated:

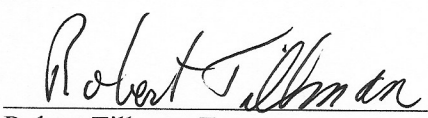
ENTERPRISE/GENERAL FUND:

District Operating Expenses	\$407,580
Capital Improvements	\$163,000

ADOPTED this 9th day of December 2020.



Jason Kerekes, President
Park Forest Water District



Robert Tillman, Treasurer
Park Forest Water District