

PARK FOREST WATER DISTRICT

7340 McFerran Road

Colorado Springs, CO 80908

RESOLUTION/ORDINANCE TO AMEND BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND AMEND THE BUDGET FOR THE PARK FOREST WATER DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2020, AND ENDING ON THE LAST DAY OF DECEMBER, 2020.

WHEREAS, the Board of Directors of Park Forest Water District has appointed Park Forest Water District to prepare and submit a proposed amended budget to said governing body at the proper time; and

WHEREAS, Robert Tillman, Treasurer has submitted a proposed amended budget to this governing body on December 9th, 2020, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 12th, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the amended budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PARK FOREST WATER DISTRICT, EL PASO COUNTY, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Park Forest Water District for the year stated above.

ENTERPRISE/GENERAL FUND:

| | |
|-----------------------------|-----------|
| District Operating Expenses | \$426,320 |
| Capital Improvements | \$169,997 |

Section 2. That the amended budget hereby approved and adopted shall be signed by Jason Kerekes, President and Robert Tillman, Treasurer and made a part of the public records of the District.

ADOPTED, this 9th day of December 2020.


Jason Kerekes, President

Attest:

Robert Tillman, Treasurer

PARK FOREST WATER DISTRICT
2020 AMENDED BUDGET

| | 2019 | Original 2020 | 2020 | Amended 2020 |
|--|------------------|------------------|------------------|------------------|
| Enterprise/General Fund | Actual | Budget | Projected | Budget |
| Operating Expenses | | | | |
| SCADA System Maintenance | | \$1,700 | \$2,950 | \$3,000 |
| Distribution System Maintenance | \$18,395 | \$10,000 | \$26,800 | \$30,000 |
| Equipment Repair/Maintenance | \$1,091 | \$1,400 | \$300 | \$500 |
| Facilities Maintenance | \$40 | \$3,000 | \$260 | \$1,000 |
| Reservoir Maintenance | \$3,209 | \$1,200 | \$2,500 | \$2,600 |
| Generator Maintenance | \$3,845 | \$2,000 | \$1,900 | \$2,000 |
| Non-Capital Contract Services | | \$150 | | \$150 |
| Tools and Equipment | \$570 | \$500 | \$600 | \$700 |
| Hydrant Repair | | \$600 | \$200 | \$500 |
| Truck/Trailer Expense | \$261 | \$300 | \$600 | \$700 |
| Truck Insurance | | \$1,100 | \$1,200 | \$1,200 |
| Truck Fuel | \$1,634 | \$1,500 | \$2,200 | \$2,200 |
| Water Treatment Chemicals | \$7,331 | \$10,500 | \$8,000 | \$8,500 |
| Water Testing | \$654 | \$3,500 | \$15,400 | \$16,000 |
| CDPHE Annual Paper Work Fee | | \$310 | | \$310 |
| Utilities (Electricity) - Security Light | \$143 | \$156 | \$150 | \$150 |
| Utilities (Electricity) - Price Plant | \$17,997 | \$15,500 | \$18,350 | \$18,500 |
| Utilities (Electricity) - Well #4 | \$15,290 | \$22,000 | \$16,050 | \$16,500 |
| Utilities (Electricity) - Well #1 & #5 Squires | \$31,684 | \$30,780 | \$31,000 | \$31,000 |
| Utilities (Natural Gas) | \$809 | \$920 | \$920 | \$920 |
| Total Operating Expenses | \$102,953 | \$107,116 | \$129,380 | \$136,430 |
| Total Enterprise/General Expenses | \$461,885 | \$356,826 | \$402,480 | \$426,320 |
| Non-Operating Expenditures | | | | |
| Hydrant Replacement/Repair | | | | |
| Valve Replacement | \$1,866 | | | |
| Capital Improvements - Main Line | \$123,473 | | \$168,800 | \$169,997 |
| Total Non-Operating Expenditures | \$125,339 | | \$168,800 | \$169,997 |
| Non-Operating Revenue | | | | |
| Property Tax | | \$156,397 | | |
| Specific Ownership Tax | | \$12,500 | | |
| Less Treasurer Fee | | -2000 | | |
| Interest Income | | \$6,000 | | |
| Total Non-Operating Revenue | | \$172,897 | | |
| Non-Operating Expenditures | | | | |
| Hydrant Replacement/Repair | | \$12,000 | | |
| Valve Replacement | | \$10,000 | | |
| Main Line Repairs | | \$117,488 | | |
| Total Non-Operating Expenditures | | \$139,488 | | |
| Less Adjustments for Accts Payable, Accts Receivable and Prepaid Expenses | -\$5,275 | | -\$4,500 | |
| Ending Fund Balance | \$478,763 | \$478,763 | \$532,980 | \$513,943 |
| Ending Fund Balance detail | | | | |
| Farmers State Bank | \$55,776 | \$64,723 | \$107,980 | \$88,443 |
| ColoTrust Investment Pool | \$422,987 | \$440,643 | \$425,000 | \$425,500 |
| Total Ending Fund Balance | \$478,763 | \$478,763 | \$532,980 | \$513,943 |

**PARK FOREST WATER DISTRICT
2020 AMENDED BUDGET**

| Enterprise/General Fund | 2019 Actual | Original 2020 Budget | 2020 Projected | Amended 2020 Budget |
|---|------------------------|-------------------------------------|---------------------------|------------------------------------|
| Opening Fund Balance detail | | | | |
| Farmers State Bank | \$64,860 | \$44,969 | \$55,776 | \$55,776 |
| ColoTrust Investment Pool | \$467,945 | \$407,234 | \$422,987 | \$422,987 |
| Total Opening Fund Balance | \$532,805 | \$452,203 | \$478,763 | \$478,763 |
| Operating Revenue | | | | |
| Water Sales - Base Rate | \$316,004 | \$305,080 | \$370,000 | \$370,000 |
| Water Sales - Overage Charges | | \$40,000 | \$40,000 | \$40,000 |
| Bulk Water Sales | | \$30,000 | \$50,000 | \$50,000 |
| New Customer - Set Up Fees | \$10,000 | \$500 | | \$500 |
| Penalties and Fees | | \$1,000 | | \$1,000 |
| Miscellaneous | \$54,216 | | | |
| Total Operating Revenue | \$380,220 | \$376,580 | \$460,000 | \$461,500 |
| Non-Operating Revenue | | | | |
| Property Tax | \$132,101 | \$156,397 | \$156,397 | \$156,397 |
| Specific Ownership Taxes | \$16,350 | \$12,500 | \$12,500 | \$12,500 |
| Less Treasurer Fee | -\$1,967 | | -\$2,000 | -\$2,000 |
| Interest Income | \$11,753 | \$6,000 | \$3,100 | \$3,100 |
| Total Non-Operating Revenue | \$158,237 | \$174,897 | \$169,997 | \$169,997 |
| Enterprise/General fund Expenses | | | | |
| Administrative Expenses | | | | |
| Bookkeeper/Office Assistance | \$29,568 | \$80,000 | \$31,000 | \$34,000 |
| Temp Services | \$590 | | \$500 | \$500 |
| Salary - ORC Full & Part Time | \$63,600 | \$67,000 | \$67,000 | \$67,000 |
| Payroll Expense - Operations | \$6,802 | \$7,000 | \$8,000 | \$8,000 |
| Postage Expense | | \$2,000 | \$250 | \$1,000 |
| Bank Service Charges | \$32 | \$100 | \$50 | \$100 |
| Office Supplies | \$1,610 | \$1,000 | \$1,250 | \$1,300 |
| Office Automation | \$310 | \$2,000 | \$1,000 | \$2,000 |
| Office Equipment Maintenance | \$1,085 | \$500 | \$1,300 | \$1,500 |
| Telephone/Internet Expense | \$3,821 | \$1,740 | \$3,500 | \$3,600 |
| Cell Phone Expense | \$251 | \$700 | \$700 | \$700 |
| Telephone - Squires | \$408 | \$1,080 | \$700 | \$800 |
| Copying Expense | \$5 | \$50 | | \$50 |
| Legal Expense | \$207,126 | \$30,000 | \$98,000 | \$105,000 |
| Accounting Expense | \$6,233 | \$6,000 | \$7,000 | \$7,000 |
| Property/Asset Insurance Expense | \$22,029 | \$24,200 | \$21,000 | \$23,000 |
| Health & Life Insurance | \$7,604 | \$8,500 | \$8,700 | \$9,000 |
| Dues and Subscriptions | \$1,138 | \$800 | | \$800 |
| Documentaion Expense | \$40 | \$40 | | \$40 |
| Training and Seminars Expense | \$45 | \$1,000 | | \$1,000 |
| Election Expense | | \$6,000 | \$15,350 | \$15,500 |
| County Treasurer Fee | | \$2,000 | | |
| Directors Fees | \$5,900 | \$8,000 | \$7,200 | \$8,000 |
| Miscellaneous | \$735 | | \$600 | \$700 |
| Total Administrative Expenses | \$358,932 | \$249,710 | \$273,100 | \$289,890 |