

PARK FOREST WATER DISTRICT LGID 21035

7340 McFerran Road
Colorado Springs CO 80908

December 11th, 2019

RESOLUTION/ORDINANCE TO ADOPT BUDGET

RESOLUTION/ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE PARK FOREST WATER DISTRICT, EL PASO COUNTY, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER, 2020

WHEREAS, the Board of Directors of Park Forest Water District has appointed Park Forest Water District to prepare and submit a proposed budget to said governing body at the proper time; and,

WHEREAS, Park Forest Water District has submitted a proposed budget to this governing body on October 21, 2019, for its consideration and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 18, 2019, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from fund/reserve balances so that that budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PARK FOREST WATER DISTRICT EL PASO COUNTY, COLORADO:

Section I. That estimated **expenditures** from each fund are as follows:

Enterprise Fund

Government and District Administrative and operational	\$346,122
Expense TABOR 3% Reserve	<u>\$ 10,704</u>
General Fund TOTAL	\$356,826

Capital Fund

Capital Projects/Expense CY 2019	\$156,396
TABOR 3% Emergency Reserve	<u>\$ 4,691</u>
Capital Reserve Fund TOTAL	\$161,087

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Resolution/Ordinance TO ADOPT BUDGET- Continued

Section 2. That estimate revenues for each fund are as follows:

Enterprise Fund

Beginning Fund Balance	\$ 44,969
Operating Revenue	<u>\$376,580</u>
General Fund Resources	TOTAL
	\$ 421,549

Capital Fund

Beginning Balance	\$407,234
Non-Operating Revenue (Property Tax, Auto Tax, Interest)	<u>\$156,396</u>
Capital Fund Resources	TOTAL
	\$563,630

Section 3. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Park Forest Water District for the year stated above.

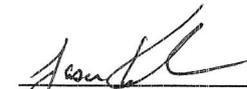
Section 4. That the budget hereby approved and adopted shall be signed by the President and Treasurer and made, a part of the public records of the District.

ADOPTED this 11th day of December, 2019



Pamela Sekac, President
Park Forest Water District

Attest:



Jason Kerekas, Treasurer
Park Forest Water District

2019 BUDGET 2019 Amended Budget 2020 Budget

ENTERPRISE FUND

Operating Expenses - Beginning Balance

Water Sales - Base Rate	\$204,480.00	\$204,480.00	\$305,080.00
Water Sales - Overage Charges	\$50,000.00	\$50,000.00	\$40,000.00
New customer - set up fees	\$500.00	\$916.67	\$500.00
Bulk Water Sales	\$50,000.00	\$51,355.83	\$30,000.00
Penalty & Fees	\$1,000.00	\$1,670.00	\$1,000.00
Tap Fees		\$10,000.00	
Insurance Reimbursement		\$50,000.00	
Other Revenue		\$2,026.48	
Intra-fund Transfer			
Total Operating Revenue	\$305,980.00	\$370,448.98	\$376,580.00

Administrative Expense

Bookkeeper/Office Asst	\$	22,500.00	\$80,000.00
Salaries - Admin (ORC, FT and PT)	\$87,850.00 \$	64,349.00	\$67,000.00
Payroll Expense	\$6,600.00 \$	6,050.00	\$7,000.00
Temp Services	\$50,000.00 \$	50,000.00	
Postage Expense	\$2,000.00 \$	1,833.33	\$2,000.00
Bank Service Charges	\$100.00 \$	91.67	\$100.00
Office Supplies	\$1,000.00 \$	916.67	\$1,000.00
Office Automation	\$2,000.00 \$	1,833.33	\$2,000.00
Office Equipment Maintenance	\$1,000.00 \$	916.67	\$500.00
Telephone Expense	\$1,805.00 \$	1,654.58	\$1,740.00
Cell Phone Expense	\$780.00 \$	715.00	\$700.00
Telephone - Squires	\$636.00 \$	583.00	\$1,080.00
Copying Expense	\$50.00 \$	45.83	\$50.00
Legal			
Legal	\$30,000.00 \$	204,302.16	\$30,000.00
Accounting	\$5,996.00 \$	5,496.33	\$6,000.00
Insurance Expense	\$22,000.00 \$	20,166.67	\$24,200.00
Health Insurance	\$8,338.00 \$	8,338.00	\$8,500.00
Dues and Subscriptions	\$506.00 \$	1,138.29	\$800.00
Documentation Expense	\$39.00 \$	39.00	\$40.00
Training and Seminars	\$1,500.00 \$	45.00	\$1,000.00
Election Expense	\$0.00 \$	-	\$6,000.00
County Treasurer Fee	\$0.00 \$	-	\$2,000.00
Directors Fees	\$8,000.00 \$	5,900.00	\$8,000.00
Misc Administrative Expenses			

Total	\$230,200.00	\$	396,914.53	\$249,710.00
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Operating Expense

SCADA System Maint	\$1,670.00		1530.83	\$1,700.00
Distribution System Maint	\$10,000.00		10000	\$10,000.00
Equip Repair Maint	\$1,000.00		916.67	\$1,400.00
Facilities Maint	\$2,200.00			\$3,000.00
Reservoir Maint	\$2,200.00		2200	\$1,200.00
Non Capital Contract Services	\$332.00			\$150.00
Tools and Equip	\$332.00		304.33	\$500.00
Hydrant Repair	\$300.00			\$600.00
Truck/Trailer Expense	\$300.00		0	\$300.00
Generator Expense	\$2,000.00		1933.33	\$2,000.00
Truck/Trailer Insurance	\$1,000.00		916.67	\$1,100.00
Fuel	\$1,500.00		1375	\$1,500.00
Water Treatment Chemicals	\$9,500.00		8708.33	\$10,500.00
Water Testing	\$3,500.00		3208	\$3,500.00
CDPHE annual Paper Work Fee	\$310.00		310	\$310.00
Utilities - Security Light	\$130.17		142.12	\$156.00
Utilities - Price Plant	\$15,500.00		15500	\$15,500.00
Utilities - Well #4	\$22,000.00		22000	\$22,000.00
Utilities - Wells 1 & 5, Squires	\$30,780.00		30780	\$30,780.00
Other	\$702.00		702	\$920.00

Total Operating Expenses	\$105,256.17		100527.28	\$107,116.00
Total Expenses	\$335,456.17	\$	497,441.81	\$356,826.00
Net Operating Loss/Profit	\$47,090.00		-\$126,992.83	\$19,754.00

CAPITAL FUND

Non-Operating Revenue: beginning Balance

Property Tax	\$135,059.00		\$135,059.00	\$156,396.60
Specific Ownership Tax	\$12,500.00		\$12,500.00	\$12,500.00

Interest Income	\$4,000.00	\$4,000.00	\$6,000.00
Total Non-operating Revenue	\$151,559.00	\$151,559.00	\$174,896.60
Capital Expenses			
Interest Expense - Loan			
Hydrant Replacement/Repair	\$12,000.00	\$12,000.00	\$12,000.00
Well #4 Equip			
Valve Replacement	\$10,000.00	\$10,000.00	\$10,000.00
Main Line - Hungate & mathes			
Repair 6" Line - McFerran			
New Taps			
Locate Main Lines			
Backup Generator - Price Plant			
Reserve			
Main Line Repairs	\$130,000.00	\$125,000.00	\$117,488.00
Water Meters	\$2,500.00	\$2,500.00	
Well #3R Principal			
Lease Principal			
Lease Interest			
Treasurer's Fees	\$2,000.00	\$2,000.00	
Total Capital Expense	\$156,500.00	\$151,500.00	\$139,488.00
Net Capital/Loss	-\$4,941.00	\$59.00	\$35,408.60
Capital Fund Beginning Balance	\$492,169.00	\$492,169.00	407,234.34
Transfer To General Fund		50000 TBD	
Dola Grants			
Tabor Funds			
Transfer from Operating			
Float			
Capital Fund Ending Balance	\$492,169.00	\$492,169.00	

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of El Paso, Colorado.

On behalf of the Park Forest Water District
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Park Forest Water District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 10,833,040 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/9/19 for budget/fiscal year 2020
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<u>_____</u> mills	\$ <u>_____</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	<u>14.437</u> mills	\$ <u>156,396.60</u>
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>14.437</u> mills	\$ <u>156,396.60</u>

Contact person: (print) Pam Sekac Daytime phone: (719) 494-1320
Signed: Pamela A. Sekac Title: PFWD president

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

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RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

A RESOLUTION/AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE PARK FOREST WATER DISTRICT, EL PASO COUNTY, COLORADO, FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the local Government Budget Law, on December 11th, 2019 and;

WHEREAS, the Board of Directors has made provision therein for revenue in an amount equal to or greater than the total proposed expenditures as set forth in said budget and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE PARK FOREST WATER DISTRICT, EL PASO COUNTY, COLORADO:

Section J. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

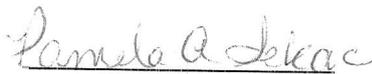
Enterprise Fund

Government and District Administrative and Operating Expense \$356,826

Capital Fund

Capital Projects/Expense CY 2019 \$156,396

ADOPTED this December 11, 2019.



Pamela Sekac, President
Park Forest Water District

Attest:



Jason Kerekes, Treasurer
Park Forest Water District