

Park Forest Water District
Black Forest, Colorado

2021 BUDGET MESSAGE

Park Forest Water District is a Special District under Title 32 and uses the accrual method of accounting. The District was established in 1957 to provide water services to the District. The major activities include the production of ground water, and the sale and delivery of water to domestic and commercial accounts.

Park Forest Water District is authorized by title 32 of the Colorado Revised Statutes to use a number of methods to raise revenues for capital needs and general operations costs (CRS 32-1-1101). These methods, subject to the limitations imposed by section 20 of article X of the Colorado constitution, include issuing debt, levying taxes, and imposing fees and charges.

The District's two primary sources of revenue are the sale of water to customers whose property resides within the water district boundaries, and property taxes collected and disbursed by the El Paso County Treasurer's Office. The District also has several secondary sources of income which include bulk water sales, late fees, tap fees, and investment income.

Beginning in 2017, litigation has required that a significant portion of the District revenue be allocated to legal fees. A summary judgment was finalized in 2020 in favor of the District in one court case. There is currently one active case in litigation.

IMPORTANT FEATURES OF THE 2021 BUDGET:

- Monthly base charge remains unchanged
- Allocate funds to replace worn-out truck
- Allocate funds as available to continue mainline replacement
- Build a reserve for upgrading meters system wide

Park Forest Water District Board

Jason Kerekes

Mark Kneebone

Marni Huller

Bob Tillman

Tim Connelly

PARK FOREST WATER DISTRICT
Amended 2020 and 2021 BUDGET

General Fund

	Actual 2017	Actual 2018	Actual 2019	Projected 2020	Budget 2021
Opening Fund Balance Detail					
Farmers State Bank	\$115,185	\$105,546	\$64,860	\$55,776	\$99,896
ColoTrust	\$311,781	\$430,337	\$467,945	\$422,987	\$426,087
Opening Fund Balance	\$426,966	\$535,883	\$532,805	\$478,763	\$525,983
Operating Revenues					
Water Sales	\$297,049	\$318,033	\$316,004	\$433,000	\$418,000
Tap Fees		\$4,000	\$10,000		\$500
Other Revenue	\$3,387	\$2,815	\$54,216	\$1,100	\$1,000
Total Operating Revenue	\$300,436	\$324,848	\$380,220	\$434,100	\$419,500
Non-Operating Revenues					
Property Tax	\$128,475	\$132,259	\$132,101	\$158,300	\$158,397
Specific Ownership Tax	\$17,393	\$16,776	\$16,350	\$12,500	\$12,500
Country Treasurer Fee	-\$1,927	-\$1,988	-\$1,967	-\$2,000	-\$2,000
Interest Income	\$4,081	\$10,906	\$11,753	\$3,100	\$3,100
Total Non-Operating Revenues	\$148,022	\$157,953	\$158,237	\$171,900	\$171,997
Operating Expense					
Water Department ORC	\$55,000	\$57,650	\$58,350	\$65,000	\$67,000
Utilities (SS)	\$66,318	\$73,018	\$65,923	\$66,470	\$68,000
Office Administration and Bookkeeping	\$23,700	\$20,125	\$29,568	\$28,950	\$34,000
Legal and Accounting (SS)	\$49,026	\$125,250	\$213,359	\$101,600	\$102,000
Property Insurance	\$11,471	\$20,516	\$22,029	\$21,000	\$23,000
Chemicals	\$4,917	\$11,025	\$7,331	\$6,300	\$8,500
SCADA System				\$2,950	\$3,000
Health Insurance	\$7,414	\$8,544	\$7,604	\$8,500	\$9,000
Truck Fuel & Insurance (SS)	\$5,439	\$1,843	\$1,895	\$2,650	\$2,750
Truck Replacement					\$8,700
Repairs and Maintenance (SS)	\$14,674	\$40,573	\$27,150	\$30,960	\$35,000
Payroll Taxes	\$6,369	\$6,009	\$6,802	\$7,500	\$7,800
Director's Fees	\$5,700	\$5,300	\$5,900	\$5,800	\$7,000
Office Expense (SS)	\$3,564	\$4,204	\$4,810	\$2,725	\$4,000
Election Expense		\$5,073		\$15,350	
Water Testing	\$2,412	\$2,360	\$654	\$13,900	\$14,350
Telephone (SS)	\$3,318	\$2,813	\$4,480	\$4,625	\$4,980
Training and Seminars	\$196		\$45		\$500
Part-time Employees Salary	\$1,885	\$5,440	\$5,250	\$500	\$500
Travel and Mileage	\$381				
Miscellaneous (SS)		\$4,654	\$735	\$700	\$750
Total Operating Expenses	\$261,784	\$394,397	\$461,885	\$385,480	\$400,830
Non-Operating Expenditures					
Capital Improvments (SS)	\$64,778	\$82,059	\$123,473	\$168,800	\$150,000
Capital Expenditures		\$1,746	\$1,866		
Total Non-Operating Expenditures	\$64,778	\$83,805	\$125,339	\$168,800	\$150,000
Less Adjustment for Accts Payable, Accts Receivable and Prepaid Expenses (SS)	(\$12,979)	(\$7,677)	(\$5,275)	(\$4,500)	
Closing Fund Balance	\$535,883	\$532,805	\$478,763	\$525,983	\$566,650
Closing Fund Balance Detail					
Farmers State Bank	\$105,546	\$64,860	\$55,776	\$99,896	\$118,566
ColoTrust	\$430,337	\$467,945	\$422,987	\$426,087	\$447,997
Closing Fund Balance	\$535,883	\$532,805	\$478,763	\$525,983	\$566,563
TABOR 3% Emergency Reserve				\$17,000	\$17,000

(SS) -see Supporting Schedules

PARK FOREST WATER DISTRICT
Amended 2020 and 2021 BUDGET

Supporting Schedules for 2020 Projected and 2021 Budget Expenses

	Projected 2020	Budget 2021
Utilities		
Electricity - Security Light	\$150	\$155
Electricity - Price Plant	\$18,350	\$18,775
Electricity -Well #4	\$16,050	\$16,500
Electricity - Squires Plant	\$31,000	\$31,630
Natural Gas	\$920	\$940
Total Utilities	\$66,470	\$68,000

	Projected 2020	Budget 2021
Legal and Accounting		
Legal expenses	\$95,000	\$95,000
Accounting expenses	\$6,600	\$7,000
Total Legal and Accounting	\$101,600	\$102,000

	Projected 2020	Budget 2021
Truck Fuel and Insurance		
Fuel	\$1,650	\$1,700
Insurance	\$1,000	\$1,050
Total Truck Fuel and Insurance	\$2,650	\$2,750

	Projected 2020	Budget 2021
Repairs & Maintenance		
Distribution System Maintenance	\$26,800	\$27,250
Equipment Maintenance	\$300	\$350
Facilities Maintenance	\$260	\$300
Reservoir Maintenance	\$2,500	\$2,700
Generator Maintenance	\$1,900	\$2,700
Tools and Equipment	\$300	\$400
Hydrant Repairs	\$200	\$500
Trailer Maintenance	\$600	\$800
Total Repairs and Maintenance	\$30,960	\$35,000

PARK FOREST WATER DISTRICT
Amended 2020 and 2021 BUDGET

Supporting Schedules for 2020 Projected and 2021 Budget Expenses

	Projected	Budget
Office Expense	2020	2021
Postage	\$250	\$350
Bank Fees	\$50	\$100
Office Supplies	\$850	\$950
Office Automation	\$275	\$1,300
Office Equipment	\$1,300	\$1,300
Total Office	\$2,725	\$4,000

	Projected	Budget
Telephone	2020	2021
Internet & Landline	\$3,375	\$3,635
Cell Phone	\$550	\$600
Squires Plant Line	\$700	\$745
Total Telephone	\$4,625	\$4,980

	Projected	Budget
Miscellaneous	2020	2021
Dues and Subscriptions	\$600	\$650
Property Taxes	\$100	\$100
Total Miscellaneous	\$700	\$750

PARK FOREST WATER DISTRICT
Amended 2020 and 2021 Budget

Supporting Schedules for Capital Improvements

	2017	2018	2019	2020
Distribution System	\$48,091	\$82,059	\$122,124	\$168,800
Wells	\$16,166			
Furniture and Equipment	\$521		\$1,349	
	<u>\$64,778</u>	<u>\$82,059</u>	<u>\$123,473</u>	<u>\$168,800</u>

Supporting Schedules for Adjustments for Accruals

	2017	2018	2019	2020
Principle Payments on debt	\$16,939	\$7,100		
Change in Accounts Receivable	\$5,734	\$2,142	\$14,431	\$2,000
Change in Prepaid Insurance	-\$706	\$10,523	-\$20,226	\$2,000
Change in Accounts Payable	-\$8,988	-\$12,088	\$11,070	\$500
	<u>\$12,979</u>	<u>\$7,677</u>	<u>\$5,275</u>	<u>\$4,500</u>